

Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
ECON191	Introduction to Economics	1	3	0	0	3	4

Prerequisites	
Admission Requirements	

Language of Instruction	French
Course Type	Compulsory
Course Level	Bachelor Degree
Objective	This course aims to introduce students of Political Science to the study of economics. The purpose of this course is to teach fundamental lessons of economics such as the law of demand and the law of supply, the application of elasticity, the price mechanism, the costs of production, firm behavior and types of markets (competitive markets, monopoly, monopolistic competition, oligopoly), the markets for the factors of production and the theory of consumer choice.
Content	See Subject Headings (Topics)
References	Mankiw, G.N. (1998). Principes De l'Economie. Paris: Economica Stiglitz, J. E., Walsh, C.E. & Lafay, J.D. (2007). Principes d'économie moderne. Paris : De Boeck.

Theory Topics

Week	Weekly Contents
1	Introduction
2	The object of microeconomics
3	The Market forces of Demand and Supply
4	Elasticity and its application
5	Demand, Supply and government policies
6	Consumers, producers and the efficiency of markets
7	Midterm Exam
8	The costs of production Firms in Competitive Markets
9	Firms in Competitive Markets
10	Monopoly
11	Monopoly
12	Oligopoly
13	Monopolistic Competition
14	The Markets for the Factors of Production