

## Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
İK102	Economics	2	2	0	0	2	2

Prerequisites	
Admission Requirements	

Language of Instruction	French
Course Type	Compulsory
Course Level	Bachelor Degree
Objective	The goal of this course is to give students an understanding as to what constitutes fundamental principles and theories in both microeconomics and macroeconomics.
Content	Basic theories in macro and micro economy
References	1. MANKIW, N. Gregory 2008 Principes de l'économie, fifth edition. 2. ERTEK, Tümay (2010) Temel Ekonomi, Beta, 5.baskı

## Theory Topics

Week	Weekly Contents
1	Principles of economics, scarcity and resources allocation problem, productions factors.
2	Preliminary models: Production possibility curve, fluctuation of the economic activities scheme, markets and economic systems.
3	Markets and their structures: Perfect competition, unfair competition.
4	Supply and demand, partial equilibrium model.
5	Supply and demand, government policies.
6	Elasticities and their applications.
7	Costs of production
8	Partial exam
9	Firm theory: Firm behavior in the perfect competition.
10	Monopolistic competition in the imperfect competition
11	Monopoly and profit maximization.
12	Measuring national economy.
13	Economy in the long term: Production and growth
14	Contemporary economics issues.