

Content

| Course Code | Course Name | Semester | Theory | Practice | Lab | Credit | ECTS |
|-------------|--------------------------|----------|--------|----------|-----|--------|------|
| G432 | International Accounting | 7 | 3 | 0 | 0 | 3 | 5 |

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| Prerequisites | G232 |
| Admission Requirements | G232 |

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| Language of Instruction | Turkish |
| Course Type | Elective |
| Course Level | Bachelor Degree |
| Objective | The objective of this course is to inform students on international financial reporting standards. |
| Content | Financial developments in world IFRS (International financial reporting standards) and US GAAP (generally accepted accounting practices of United States): Similarities and differences Financial reporting in European Union Applications of Turkish Capital Markets Board (SPK) and Banking Regulation and Supervision Agency (BDDK) Conceptual explanation and purpose of IFRS Basic concepts of IFRS Accounting and financial reporting manipulations Purposes and principles of financial statements Reporting Revenue-Cost relationship Tangible assets and impairment Intangible assets and impairment Financial instruments and derivatives Provisions Business combinations and consolidation (financial reporting in holding companies and groups) |
| References | Choi, F.D.S.; Meek, G.K. (2008); "International Accounting", (6th Edition), Pearson International Education; Alexander, D.; Britton, A.; Jorissen, A. (2007); "International Financial Reporting and Analysis", (3rd Edition), Thomson Learning. |

Theory Topics

| Week | Weekly Contents |
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| 1 | Financial developments in world |
| 2 | IFRS (International financial reporting standards) and US GAAP (generally accepted accounting practices of United States): Similarities and differences |
| 3 | Financial reporting in European Union |
| 4 | Applications of Turkish Capital Markets Board (SPK) and Banking Regulation and Supervision Agency (BDDK) |
| 5 | Conceptual explanation and purpose of IFRS |
| 6 | Basic concepts of IFRS |
| 7 | Accounting and financial reporting manipulations |
| 8 | Purposes and principles of financial statements |
| 9 | Reporting Revenue-Cost relationship |
| 10 | Tangible assets and impairment |

| Week | Weekly Contents |
|------|---|
| 11 | Intangible assets and impairment |
| 12 | Financial instruments and derivatives |
| 13 | Provisions |
| 14 | Business combinations and consolidation (financial reporting in holding companies and groups) |