

Content

| Course Code | Course Name | Semester | Theory | Practice | Lab | Credit | ECTS |
|-------------|-----------------|----------|--------|----------|-----|--------|------|
| ECON488 | Labor Economics | 5 | 3 | 0 | 0 | 3 | 4 |

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| Prerequisites | |
| Admission Requirements | |

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| Language of Instruction | Turkish |
| Course Type | Elective |
| Course Level | Bachelor Degree |
| Objective | Introduce the basic concepts of labor economics and analysis of the main problems of the Turkish Labor Market |
| Content | Labor supply; Human capital and signaling theories; static labor demand; compensating wage differentials model; Structural problems of Turkish labor market |
| References | Labor Economics, Cahuc, P. and A. Zylberberg, MIT Press 2004, Labor Economics, Borjas, G,J, Mc Graw Hill, 2012 |

Theory Topics

| Week | Weekly Contents |
|------|---|
| 1 | Introduction and basic concepts |
| 2 | Neoclassical labor supply |
| 3 | Extensions of neoclassical labor supply model |
| 4 | Education and labor, basic indicators |
| 5 | Human capital and signalling theories |
| 6 | Labor supply in Turkey and the quality of labor supply |
| 7 | Static labor demand, short term |
| 8 | Labor demand, long term |
| 9 | Midterm exam |
| 10 | Wage differentials and determination of wages |
| 11 | Wage differentials and determination of wages continued |
| 12 | Structural problems of Turkish labor market |
| 13 | Structural problems of Turkish labor market continued |
| 14 | Synthesis |