

Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
ECON488	Labor Economics	5	3	0	0	3	4

Prerequisites	
Admission Requirements	

Language of Instruction	Turkish
Course Type	Elective
Course Level	Bachelor Degree
Objective	Introduce the basic concepts of labor economics and analysis of the main problems of the Turkish Labor Market
Content	Labor supply; Human capital and signaling theories; static labor demand; compensating wage differentials model; Structural problems of Turkish labor market
References	Labor Economics, Cahuc, P. and A. Zylberberg, MIT Press 2004, Labor Economics, Borjas, G.J, Mc Graw Hill, 2012

Theory Topics

Week	Weekly Contents
1	Introduction and basic concepts
2	Neoclassical labor supply
3	Extensions of neoclassical labor supply model
4	Education and labor, basic indicators
5	Human capital and signalling theories
6	Labor supply in Turkey and the quality of labor supply
7	Static labor demand, short term
8	Labor demand, long term
9	Midterm exam
10	Wage differentials and determination of wages
11	Wage differentials and determination of wages continued
12	Structural problems of Turkish labor market
13	Structural problems of Turkish labor market continued
14	Synthesis