

Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
ECON455	Economy of the European Union	5	3	0	0	3	4

Prerequisites	
Admission Requirements	

Language of Instruction	
Course Type	Elective
Course Level	Bachelor Degree
Objective	This course provides a comprehensive examination of the process of the European economic integration and it focuses on the internal market and monetary union and its impacts on global economics. The main economic issues raised by the convergence of nations within the European Union are discussed and applied the relevant political concept and economic theories.
Content	Undergraduate
References	Course document and selected articles

Theory Topics

Week	Weekly Contents
1	Origin of the European Union
2	Power of the European Union in the World Economy
3	European Economic Integration as a regional integration, trade integration. Factor market integration and macroeconomic policy integration
4	Customs union theory: Static and dynamic analysis
5	European commercial policy versus international trade rules
6	European Union Budget
7	Challenge of the Common Agricultural Policy
8	Growth and convergence of the member states : Regional differences
9	Growth and Stability Pact
10	European Economic and Monetary Integration
11	Labor market and social policy
12	Enlargement perspective : cost of enlargement
13	Lisbon strategy revised
14	Turkey and the EU relationships :Lisbon Strategy goals and Turkey