

## Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
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CNT242	Introduction to Economics	4	2	0	0	2	2
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Prerequisites

Admission Requirements

Language of Instruction      French

Course Type                      Elective

Course Level                    Bachelor Degree

Objective

This course aims to introduce students of International Relations to the study of economics. The purpose of this course is to teach fundamental lessons of economics such as the law of demand and the law of supply, the application of elasticity, the price mechanism, the costs of production, firm behavior and types of markets (competitive markets, monopoly, monopolistic competition, oligopoly), the markets for the factors of production and the theory of consumer choice.

Content

See Subject Headings (Topics)

References

Mankiw, G.N. (1998). *Principes De l'Economie*. Paris: Economica  
Stiglitz, J. E., Walsh, C.E. & Lafay, J.D. (2007). *Principes d'économie moderne*. Paris : De Boeck.

## Theory Topics

### Week

### Weekly Contents

- 1 Introduction
- 2 The object of microeconomics
- 3 The Market forces of Demand and Supply
- 4 Elasticity and its application
- 5 Demand, Supply and government policies
- 6 Consumers, producers and the efficiency of markets
- 7 The costs of production Firms in Competitive Markets
- 8 Midterm exam
- 9 Monopoly
- 10 Oligopoly
- 11 Monopolistic competition
- 12 The Markets for the factors of production