

## Content

| Course Code | Course Name              | Semester | Theory | Practice | Lab | Credit | ECTS |
|-------------|--------------------------|----------|--------|----------|-----|--------|------|
| G432        | International Accounting | 6        | 3      | 0        | 0   | 3      | 5    |

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|------------------------|------|
| Prerequisites          | G232 |
| Admission Requirements | G232 |

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|-------------------------|---|
| Language of Instruction | Turkish   |
| Course Type             | Elective  |
| Course Level            | Bachelor Degree   |
| Objective               | The objective of this course is to inform students on international financial reporting standards.  |
| Content                 | Financial developments in world<br>IFRS (International financial reporting standards) and US GAAP (generally accepted accounting practices of United States): Similarities and differences<br>Financial reporting in European Union<br>Applications of Turkish Capital Markets Board (SPK) and Banking Regulation and Supervision Agency (BDDK)<br>Conceptual explanation and purpose of IFRS<br>Basic concepts of IFRS<br>Accounting and financial reporting manipulations<br>Purposes and principles of financial statements<br>Reporting Revenue-Cost relationship<br>Tangible assets and impairment<br>Intangible assets and impairment<br>Financial instruments and derivatives<br>Provisions<br>Business combinations and consolidation (financial reporting in holding companies and groups) |
| References              | Choi, F.D.S.; Meek, G.K. (2008); "International Accounting", (6th Edition), Pearson International Education;<br><br>Alexander, D.; Britton, A.; Jorissen, A. (2007); "International Financial Reporting and Analysis", (3rd Edition), Thomson Learning.   |

## Theory Topics

| Week | Weekly Contents   |
|------|---|
| 1    | Financial developments in world   |
| 2    | IFRS (International financial reporting standards) and US GAAP (generally accepted accounting practices of United States): Similarities and differences |
| 3    | Financial reporting in European Union   |
| 4    | Applications of Turkish Capital Markets Board (SPK) and Banking Regulation and Supervision Agency (BDDK)  |
| 5    | Conceptual explanation and purpose of IFRS  |
| 6    | Basic concepts of IFRS  |
| 7    | Accounting and financial reporting manipulations  |
| 8    | Purposes and principles of financial statements   |
| 9    | Reporting Revenue-Cost relationship   |
| 10   | Tangible assets and impairment  |

| <b>Week</b> | <b>Weekly Contents</b>  |
|-------------|---|
| 11          | Intangible assets and impairment  |
| 12          | Financial instruments and derivatives   |
| 13          | Provisions  |
| 14          | Business combinations and consolidation (financial reporting in holding companies and groups) |