

Content

| Course Code | Course Name | Semester | Theory | Practice | Lab | Credit | ECTS |
|-------------|------------------------------------|----------|--------|----------|-----|--------|------|
| ECON458 | Globalization and Financial Crises | 6 | 3 | 0 | 0 | 3 | 4 |

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| Prerequisites | |
| Admission Requirements | |

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| Language of Instruction | French |
| Course Type | Elective |
| Course Level | Bachelor Degree |
| Objective | This course introduces students to the key theoretical approaches for understanding the relationship between globalization and financial crises. |
| Content | Undergraduate programme |
| References | Course document and selected articles |

Theory Topics

| Week | Weekly Contents |
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| 1 | Introduction: Financial Globalization |
| 2 | Business cycles, identification of the cycles, deterministic and stochastic interpretation |
| 3 | Theory of the “ real conjectural cycles |
| 4 | Exchange rate Crises and Macroeconomic vulnerability: First generation crises, second generation crises and third generation crises |
| 5 | The Developing Country Debt Problems: Origin of debt crisis, structural characteristics of the indebted countries, capital flight. |
| 6 | Case Studies: financial globalization and crises: Banking and financial Crises, |
| 7 | The 1987 Crisis and Banking Panic: Contagion effect. |
| 8 | Financial Crises on Emerging Economies: |
| 9 | The 1997 Asian Crisis and 1998 Russian Crisis. |
| 10 | Latin American Crisis. |
| 11 | The Global Credit Crisis (2008-2009 |
| 12 | Reforms on International Financial Systems: Basel I, Basel II., |
| 13 | Crisis Management and International Interventions. |
| 14 | Students Homework Presentations. |