

Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
ECON318	International Finance	6	3	0	0	3	5

Prerequisites	
Admission Requirements	

Language of Instruction	
Course Type	Compulsory
Course Level	Bachelor Degree
Objective	This course aims to cover the theoretical and practical basis of international finance.
Content	Undergraduate programme
References	Dupuy.,M & all;; (2006) Finance internationale, Travaux Dirigés, Dunod. Saunders A., (2007) Financial Institutions Management, McGraw-Hill.

Theory Topics

Week	Weekly Contents
1	Introduction: basic financial calculation
2	International Transactions and Fundamentals of Balances of Payments Accounting
3	Exchange Rates: Prices and Volume Effects
4	Foreign Exchange Market: Traditional Products
5	Foreign Exchange Market: Foreign Currency Derivatives
6	Foreign Exchange Theory: Exchange Rate Determination; International Parity Condition
7	Defining Risk and Exposure: Exchange Rate Risk, Interest Rate Risk, Credit Risk, Risk Management in Practice.
8	Futures Contracts: Interest Rate and Exchange Rate Risk Management
9	Options and Exchange Rate Risk Management
10	Financial Approach to the Exchange Rates;
11	Swaps and Risk Management: Exchange Rate Swaps, Interest Rate Swaps.
12	International Trade Finance: Trade Dilemma, Arrangement and International Trade Risks
13	Foreign Investment Decisions: Finance of the Direct Investment
14	The Role of Banks in Global Finance