

## Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
ECON102	Macroeconomics I	2	5	0	0	5	7

Prerequisites	
Admission Requirements	

Language of Instruction	French
Course Type	Compulsory
Course Level	Bachelor Degree
Objective	<p>To introduce macroeconomic aggregates</p> <p>To analyze the behavior of entire economies via basic models such as classical and keynesian models.</p> <p>To study economic policies as a tool to decrease unemployment by taking into account the factors that affect their efficiency.</p>
Content	<p>The IS-LM model in the closed economies</p> <ul style="list-style-type: none"> <li>- Monetary market</li> <li>- Labor market</li> <li>- The role of the expectations in economic policies</li> </ul>
References	<ul style="list-style-type: none"> <li>* BLANCHARD, O.&amp;COHEN, D., "Macroéconomie", ISBN: 978-2744075131, Pearson Ed., 2010.</li> <li>* VEDIE, H.-L., "Macroéconomie en 24 fiches", ISBN: 978-2-10-056788-1, Ed. Dunod, Paris, 2011.</li> <li>* TACEIX, T., "L'essentiel de la macroéconomie", ISBN: 978-2-297-02534-8, Gualino Lextenso Ed., Paris, 2012.</li> <li>* GENEREUX, J., "Economie Politique 3.Macroéconomie", ISBN: 978-2-01-145904-6, Hachette Supérieur, 2008.</li> </ul>

## Theory Topics

Week	Weekly Contents
1	Introduction to macroeconomics
2	Monetary markets: demand of money and determination of interest rates
3	IS-LM Model
4	IS-LM Model
5	Labor market
6	Macroeconomic equilibrium
7	Mid-Term
8	Macroeconomic equilibrium
9	The Phillips curve
10	Expectations
11	Financial markets and expectations
12	Expectations, consumption and investment
13	Expectations, production and economic policy
14	revision