

Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
İKT102	Economics	2	2	0	0	2	2

Prerequisites	
Admission Requirements	

Language of Instruction	French
Course Type	Compulsory
Course Level	Bachelor Degree
Objective	The goal of this course is to give students an understanding as to what constitutes fundamental principles and theories in both microeconomics and macroeconomics.
Content	Undergraduate
References	MANKIW, N. Gregory (2008), Principes de l'économie, Economica ERTEK, Tümay (2010) Temel Ekonomi,Beta, 5.baskı

Theory Topics

Week	Weekly Contents
1	Principles of economics, scarcity and resources allocation problem, productions factors.
2	Preliminary models: Production possibility curve, fluctuation of the economic activities scheme, markets and economic systems
3	Markets and its structures: Perfect competition, unfair competition.
4	Supply and demand, partial equilibrium.
5	Supply and demand, government policies.
6	Elasticities and its applications.
7	The costs of production
8	Partial exam
9	Firms behavior: firms in competitive markets, monopolistic competition.
10	Monopoly and profit maximization.
11	Measuring national economy. Production saving and investments, foreign trade balance and national economy
12	Monetary system in the long run.
13	Quantitative theory of the money, money and interest rate
14	Contemporary economics issues.