**Content**

| Course Code | Course Name | Semester | Theory | Practice | Lab | Credit | ECTS |
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| GE 752 | Corporate Management | 2 | 3 | 0 | 0 | 3 | 7 |

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| Prerequisites | |
| Admission Requirements | |

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| Language of Instruction | Turkish |
| Course Type | Elective |
| Course Level | Doctoral Degree |
| Objective | The aim of this course is to introduce the students to the theoretical foundations and application issues of corporate governance. Financial perspective will be used in analyzing the models and mechanisms of corporate governance. The interaction between the companies and their board of directors, top management, shareholders and other stakeholders will be analyzed using case studies on corporate governance practices and cases from recent developments. |
| Content | Week 1: Definition of corporate governance, its history and main issues; theoretical foundations of corporate governance<br><br>Week 2: Corporate governance models, globalization, international differences and potential for convergence<br><br>Week 3: Corporate governance model in Turkey and in other emerging markets<br><br>Week 4: Codes of governance and its principles; best practices, Corporate Governance Principles of OECD and Capital Market Board of Turkey<br><br>Week 5: Codes of governance and its principles; best practices, Corporate Governance Principles of OECD and Capital Market Board of Turkey<br><br>Week 6 : Stock market initiatives to improve corporate governance<br><br>Week 7: Corporate governance at the firm level and the relationship between corporate governance and firm performance<br><br>Week 8: Ownership structure, rights and responsibilities of the shareholders, separation of ownership and management, conflicts of interests between shareholders and managers; concentrated ownership structure, conflicts of interests between controlling shareholders and minority shareholders; family firms, institutional investors<br><br>Week 9: Transparency and disclosure, disclosure requirements, mandatory and voluntary disclosures, the role of accounting and auditing<br><br>Week 10: Other stakeholders, rights and responsibilities of stakeholder groups; corporate social responsibility<br><br>Week 11: Board of directors, composition of the board, qualitications and criteria for selection of directors, duties of the board, impact of board characteristics on performance<br><br>Week 12: Importance and unique aspects of corporate governance in banking<br><br>Week 13: Corporate governance scandals and issues arising from these scandals |
| References | Bainsbridge, S.M. (2008). The New Corporate Governance in Theory and Practice, Oxford University Press.<br><br>Macey, J.R. (2008). Corporate Governance: Promises Kept, Promises Broken, Princeton University Press. |

**Theory Topics**

| Week | Weekly Contents |
|---|---|
| 1 | Definition of corporate governance, its history and main issues; theoretical foundations of corporate governance |
| 2 | Corporate governance models, globalization, international differences and potential for convergence |

| Week | Weekly Contents |
|---|---|
| 3 | Corporate governance model in Turkey and in other emerging markets |
| 4 | Codes of governance and its principles; best practices, Corporate Governance Principles of OECD and Capital Market Board of Turkey |
| 5 | Codes of governance and its principles; best practices, Corporate Governance Principles of OECD and Capital Market Board of Turkey |
| 6 | Stock market initiatives to improve corporate governance |
| 7 | Corporate governance at the firm level and the relationship between corporate governance and firm performance |
| 8 | Ownership structure, rights and responsibilities of the shareholders, separation of ownership and management, conflicts of interests between shareholders and managers; concentrated ownership structure, conflicts of interests between controlling shareholders and minority shareholders; family firms, institutional investors |
| 9 | Transparency and disclosure, disclosure requirements, mandatory and voluntary disclosures, the role of accounting and auditing |
| 10 | Other stakeholders, rights and responsibilities of stakeholder groups; corporate social responsibility |
| 11 | Board of directors, composition of the board, qualitications and criteria for selection of directors, duties of the board, impact of board characteristics on performance |
| 12 | Importance and unique aspects of corporate governance in banking |
| 13 | Corporate governance scandals and issues arising from these scandals |