Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
ECON458	Globalization and Financial Crises	8	3	0	0	3	6

Prerequisites	
Admission Requirements	

Language of Instruction	French
Course Type	Elective
Course Level	Bachelor Degree
Objective	This course introduces students to the key theoretical approaches for understanding the relationship between globalization and financial crises. Student participation is necessary,(70%).
Content	Undergraduate programme
References	Course document and selected articles DEES, Stephane Macroéconomie financière Dunot,2019. BERR Eric (2019), Chapitre 10 : Crises financières et crise écologique. Macroéconomie ,pp.289-306, Dunod. BURDA Michael; Wyplosz Charles; Macroéconomie une perspective européenne, de Boeck, 2003. STIGLITZ Joseph; La grande désillusion, Le prix nobel d'économie, 2002

Theory Topics

Week	Weekly Contents
1	Introduction: Financial Globalization
2	Business cycles, identification of the cycles, deterministic and stochastic interpretation
3	Theory of the " real conjectural cycles
4	Exchange rate Crises and Macroeconomic vulnerability: First generation crises, second generation crises and third generation crises
5	The Developing Country Debt Problems: Origin of debt crisis, structural characteristics of the indebted countries, capital flight.
6	Case Studies: financial globalization and crises: Banking and financial Crises,
7	The 1987 Crisis and Banking Panic: Contagion effect.
8	Financial Crises on Emerging Economies:
9	The 1997 Asian Crisis and 1998 Russian Crisis.
10	Latin American Crisis.
11	The Global Credit Crisis (2008-2009
12	Reforms on International Financial Systems: Basel I, Basel II..,
13	Crisis Management and International Interventions.
14	Students Homework Presentations.