Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
ECON216	Microeconomics III	4	0	0	3	3	5

Prerequisites	ECON215
Admission Requirements	ECON215

Language of Instruction	Turkish
Course Type	Compulsory
Course Level	Bachelor Degree
Objective	-The aim of this course is to elaborate on the basic microeconomic concepts covered in previous courses and to further develop conceptual reasoning that can be applied to a variety of decision-making and public policy issues.
Content	- The course consists of two main parts. The first part covers some of the distortions and inefficiencies of the competitive market. The second part focuses on strategic thinking and imperfect competition.
References	Thomas Necyhba, “Microeconomics: An Intuitive Approach with Calculus”, Cengage Learning (2010) Varian, Hal R., "Introduction à la microéconomie", De Boeck Université (2015) Murat Yıldızoğlu, “Introduction à la microéconomie“, libre accès sur: http://www.yildizoglu.fr/livremicro/livre-micro.pdf

Theory Topics

Week	Weekly Contents
1	Introduction and course description
2	Choices under uncertainty and attitudes towards risk
3	Elasticities, price ceilings and price floors
4	Taxes and subsidies
5	Recitation
6	Externalities, inefficiency and public policy
7	Information asymmetries, adverse selection and statistical discrimination
8	Midterm exam
9	Imperfect competition - the extreme case: monopoly
10	Strategic decision making and game theory
11	Recitation
12	Oligopoly
13	Product differentiation, monopolistic competition and innovation
14	Synthesis