Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
ECON203	Macroeconomics II	3	3	0	0	3	5

Prerequisites	ECON102
Admission Requirements	ECON102

Language of Instruction	French
Course Type	Compulsory
Course Level	Bachelor Degree
Objective	explain the relationship between various indicators in a closed economy and study the theoretical framework necessary to predict the efficiency of macroeconomic policy applications
Content	the course starts with the concept of equilibrium according to the main schools (Keynesian, Classical, Monetarist) and analyzes the effect of macroeconomic policies on the general equilibrium of a closed economy in the short run through the IS-LM framework. To analyze the medium run effects of macroeconomic policies, the course presents the WS-PS and AD-AS models along with the Phillips curve. The long run growth policies are analyzed using a simple growth model as an introduction to the "growth theories" course in the third year.
References	macroéconomie , Blanchard et Cohen, Pearson edts. Chp 3-4-5-6 (short run) Chp 8-10-11 (long run) Chp 7 p. 158-169 (medium run)

Theory Topics

Week	Weekly Contents
1	Recap: macroeconomic aggregates and national accounting identities
2	Short run: Goods market, money demand
3	Shhort run: money supply, money market equilibrium
4	Short run: IS-LM Framework
5	Practice session, Quiz
6	Medium run: labour market, WS-PS model
7	National Holiday
8	Medium run: From WS-PS to AD-AS
9	Mid-term exam
10	Medium run: inflation-unemployment trade-off, Phillips Curve
11	practice session, Quiz
12	Long Run: Introduction to growth theories
13	Long Run: capital accumulation
14	Practice session and recap