Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
ECON111	Introduction to Economics	1	4	0	0	4	6

Prerequisites	
Admission Requirements	

Language of Instruction	French
Course Type	Compulsory
Course Level	Bachelor Degree
Objective	This course aims to introduce students of International Relations to the study of economics. The purpose of this course is to teach fundamental lessons of economics such as the law of demand and the law of supply, the application of elasticity, the price mechanism, the costs of production, firm behavior and types of markets (competitive markets, monopoly, monopolistic competition, oligopoly), the markets for the factors of production and the theory of consumer choice.
Content	See Subject Headings (Topics)
References	Mankiw, G.N. (1998). Principes De l'Economie. Paris: Economica Stiglitz, J. E., Walsh, C.E. & Lafay, J.D. (2007). Principes d'économie moderne. Paris : De Boeck.

Theory Topics

Week	Weekly Contents
1	Introduction to economics
2	The Economic Cycle Flow
3	Gross National Product
4	Gross National Product and exercises
5	Theories of Absolute and Comparative Advantages
6	Theories of Absolute and Comparative Advantages & Exercises
7	The notion of "Opportunity Cost"
8	Mid Term
9	Labor and Production
10	How to fixe the prices? Demand Curve and Isoprofits
11	How to fixe the prices? The notion of "Elasticity"
12	Supply and Demand
13	Labor Market: Wage, Profit, Unemployment
14	Inflation, Unemployment and Monetary Policy