

## Content

| Course Code | Course Name               | Semester | Theory | Practice | Lab | Credit | ECTS |
|-------------|---------------------------|----------|--------|----------|-----|--------|------|
| ECON191     | Introduction to Economics | 1        | 3      | 0        | 0   | 3      | 5    |

|                        |  |
|------------------------|--|
| Prerequisites          |  |
| Admission Requirements |  |

|                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|-------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Language of Instruction | Turkish                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Course Type             | Compulsory                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Course Level            | Bachelor Degree                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Objective               | This course aims to introduce students of Political Science to the study of economics. The purpose of this course is to teach fundamental lessons of economics such as the law of demand and the law of supply, the application of elasticity, the price mechanism, the costs of production, firm behavior and types of markets (competitive markets, monopoly, monopolistic competition, oligopoly), the markets for the factors of production and the theory of consumer choice. |
| Content                 | See Subject Headings (Topics)                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| References              | Mankiw, G.N. (1998). Principes De l'Economie. Paris: Economica<br>Stiglitz, J. E., Walsh, C.E. & Lafay, J.D. (2007). Principes d'économie moderne. Paris : De Boeck.                                                                                                                                                                                                                                                                                                               |

## Theory Topics

| Week | Weekly Contents                                      |
|------|------------------------------------------------------|
| 1    | Introduction                                         |
| 2    | The object of microeconomics                         |
| 3    | The Market forces of Demand and Supply               |
| 4    | Elasticity and its application                       |
| 5    | Demand, Supply and government policies               |
| 6    | Consumers, producers and the efficiency of markets   |
| 7    | The costs of production Firms in Competitive Markets |
| 8    | Midterm exam                                         |
| 9    | Monopoly                                             |
| 10   | Oligopoly                                            |
| 11   | Monopolistic competition                             |
| 12   | The Markets for the factors of production            |
| 13   | The Theory of Consumer Choice                        |
| 14   | Externalities                                        |