Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
ING111	Basics of Economics	1	3	0	0	3	4

Prerequisites	
Admission Requirements	

Language of Instruction	French
Course Type	Compulsory
Course Level	Bachelor Degree
Objective	The aim of this course is to familiarize students with the basic concepts and principles of economics. For this purpose, basic economic concepts such as supply, demand, equilibrium, consumer and producer surplus,distribution and production will be examined. Perfectly competitive markets, monopoly, oligopoly, and monopolistic competition markets will be discussed in the course
Content	1.,2.,3. Week: General introduction, area of interest of microeconomics, supply and demand, The concept of elasticity and its economic applications 4.,5.,6. Week: Supply, demand and public policies, efficiency of markets, applications Week 7: Midterm exam 8.,9. Week: Production costs, perfectly competitive market Week 10, 11: Monopoly market, applications Week 12: Oligopoly market Week 13: Monopolistic competition market Week 14: Applications
References	1. Mankiw, G. N. (1998). Principes de l'Economie. Paris, Economica. 2. Begg, D., Fischer, S., Dornbusch, R. (2003). Economics, McGraw-Hill

Theory Topics

Week	Weekly Contents
1	General introduction
2	Demand and supply
3	Elasticity and its applications in economics
4	Supply, demand and public policies
5	Consumers, producers and efficiency of markets
6	Applications
7	Midterm exam
8	Costs of production
9	Firms in competitive markets
10	Monopoly
11	Applications
12	Oligopoly
13	Monopolistic competition
14	Applications