Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
SOC175	Introduction to Economy	2	3	0	0	3	6

Prerequisites	
Admission Requirements	

Language of Instruction	French
Course Type	Compulsory
Course Level	Bachelor Degree
Objective	This course aims to introduce students of International Relations to the study of economics. The purpose of this course is to teach fundamental lessons of economics such as the law of demand and the law of supply, the application of elasticity, the price mechanism, the costs of production, firm behavior and types of markets (competitive markets, monopoly, monopolistic competition, oligopoly), the markets for the factors of production and the theory of consumer choice.
Content	See Subject Headings (Topics)
References	Mankiw, G.N. (1998). Principes De l'Economie. Paris: Economica

Theory Topics

Week	Weekly Contents
1	Introduction
2	The object of microeconomics
3	The Market forces of Demand and Supply
4	Elasticity and its application
5	Demand, Supply and government policies
6	Consumers, producers and the efficiency of markets
7	The costs of production Firms in Competitive Markets
8	Midterm exam
9	Monopoly
10	Oligopoly
11	Monopolistic competition
12	The Markets for the factors of production
13	The Theory of Consumer Choice
14	Externalities