**Content**

| Course Code | Course Name | Semester | Theory | Practice | Lab | Credit | ECTS |
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| İKT102 | Economics | 2 | 2 | 0 | 0 | 2 | 2 |

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| Prerequisites | |
| Admission Requirements | |

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| Language of Instruction | French |
| Course Type | Compulsory |
| Course Level | Bachelor Degree |
| Objective | The goal of this course is to give students an understanding as to what constitutes fundamental principles and theories in both microeconomics and macroeconomics. |
| Content | Basic theories in microeconomics, analysis of markets. |
| References | 1. MANKIW, N. Gregory 2008 Principes de l'économie, fifth edition.<br>2. ERTEK, Tümay (2010) Temel Ekonomi,Beta, 5.baskı |

**Theory Topics**

| Week | Weekly Contents |
|---|---|
| 1 | Principles of economics, scarcity and resources allocation problem, productions factors. |
| 2 | Preliminary models: Production possibility curve, fluctuation of the economic activities scheme, markets and economic systems. |
| 3 | Markets and their structures: Perfect competition, unfair competition. |
| 4 | Supply and demand, partial equilibrium model. |
| 5 | Supply and demand, government policies. |
| 6 | Elasticities and their applications. |
| 7 | Costs of production |
| 8 | Partial exam |
| 9 | Firm theory: Firm behavior in the perfect competition. |
| 10 | Monopolistic competition in the imperfect competition |
| 11 | Monopoly and profit maximization. |
| 12 | Measuring national economy. |
| 13 | Economy in the long term: Production and growth |
| 14 | Contemporary economics issues. |