

Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
ECON458	Globalization and Financial Crises	8	3	0	0	3	6
Prerequisites							
Admission Requirements							
Language of Instruction	French						
Course Type	Elective						
Course Level	Bachelor Degree						
Objective	This course introduces students to the key theoretical approaches for understanding the relationship between globalization and financial crises. Student participation is necessary,(70%).						
Content	Undergraduate programme Course document and selected articles						
References	DEES, Stephane Macroéconomie financière Dunot,2019. BERR Eric (2019), Chapitre 10 : Crises financières et crise écologique. Macroéconomie ,pp.289-306, Dunod. BURDA Michael; Wyplosz Charles; Macroéconomie une perspective européenne, de Boeck, 2003. STIGLITZ Joseph; La grande désillusion, Le prix nobel d'économie, 2002						

Theory Topics

Week	Weekly Contents
1	Introduction: Financial Globalization
2	Business cycles, identification of the cycles, deterministic and stochastic interpretation
3	Theory of the “ real conjunctural cycles
4	Exchange rate Crises and Macroeconomic vulnerability: First generation crises, second generation crises and third generation crises
5	The Developing Country Debt Problems: Origin of debt crisis, structural characteristics of the indebted countries, capital flight.
6	Case Studies: financial globalization and crises: Banking and financial Crises,
7	The 1987 Crisis and Banking Panic: Contagion effect.
8	Financial Crises on Emerging Economies:
9	The 1997 Asian Crisis and 1998 Russian Crisis.
10	Latin American Crisis.
11	The Global Credit Crisis (2008-2009
12	Reforms on International Financial Systems: Basel I, Basel II.,
13	Crisis Management and International Interventions.
14	Students Homework Presentations.