

Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
ECON197-	Macroeconomics	4	3	0	0	3	5

Prerequisites	ECON191
Admission Requirements	ECON191

Language of Instruction	Turkish
Course Type	Compulsory
Course Level	Bachelor Degree
Objective	This course presents the basic concepts and principles of macroeconomics and compares macroeconomic models with the actuality of real-world economic systems.
Content	Undergraduate
References	Blanchard Olivier & Cohen Daniel., Macroéconomie, 4e édition, Pearson Education.2007 Sloman J. " Makroekonomi", Bilim Teknik Yayınevi

Theory Topics

Week	Weekly Contents
1	The concepts of Aggregate Variables in Macroeconomics: GDP, Composition of the GDP and GNP, Revenue, Inflation Rate, Unemployment rate.
2	Long-term Economic Growth, Growth and Employment, Production Function,
3	Production-Investment; Production-Capital; Saving Rate and Production, Capital Accumulation, Technical Progress, Growth.
4	Macro Economy in Short-Term: Aggregate Supply and Demand, the Classical Approach to Aggregate Supply, Keynesian Approach to Aggregate Supply,
5	The IS/LM Framework: IS curve and LM curve. Monetary and budgetary policy under the IS/LM framework.
6	Equilibrium of Aggregate Supply and Aggregate Demand.
7	The Supply Shock and Unemployment. Production Equilibrium in the short Run.
8	The Phillips Curve.
9	The Open-Economy: Goods Markets and Capital Market, IS schedule.
10	The Domestic Demand and its Determinants
11	Increase in Domestic Demand and Determinants of Foreign Demand .
12	Production Equilibrium, Trade Balance, Depreciation and Trade Balance
13	Production, Interest Rates and Exchange Rates.
14	Production, Interest Rates and Exchange Rates.