

Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
EC 511	Money and Financial System	1	3	0	0	3	6

Prerequisites	
Admission Requirements	

Language of Instruction	Turkish
Course Type	Elective
Course Level	Masters Degree
Objective	discuss the building blocks of monetary policy and the factors that influence monetary decisions
Content	Strats with explaining the variables that make up the monetary policy such as money demand and supply, the exchange rate, interest rate etc... Then it discusses various monetary policy applications from the past to present. finally analyzes the present applications in detail
References	money banking and financial markets (F. Mishkin) Parasal İktisat (F. Özatay) para banka ve fianasal piyasalar (İ. Parasız)

Theory Topics

Week	Weekly Contents
1	functions of money and monetary economics
2	neutrality of money
3	money supply and different monetary aggregates
4	framework of the financial system
5	money demand
6	interest rates
7	relation between risk and interest rates
8	exam
9	theories on exchange rate
10	various monetary policy applications: money supply control
11	various monetary policy applications:exchange rate control, inflation targetting
12	monetary policy instruments
13	current monetary policy applications in Turkey and in the world
14	current monetary policy applications in Turkey and in the world