

## Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
ECON191	Introduction to Economics	1	3	0	0	3	4

Prerequisites

Admission Requirements

Language of Instruction French

Course Type Compulsory

Course Level Bachelor Degree

**Objective** This course aims to introduce students to the study of economics. The purpose of this course is to teach fundamental lessons of economics such as the law of demand and the law of supply, the application of elasticity, the price mechanism, the costs of production, firm behavior and types of markets (competitive markets, monopoly, monopolistic competition, oligopoly), the markets for the factors of production and the theory of consumer choice.

**Content** See Subject Headings (Topics)

**References** Mankiw, G.N. (1998). *Principes De l'Economie*. Paris: Economica  
Stiglitz, J. E., Walsh, C.E. & Lafay, J.D. (2007). *Principes d'économie moderne*. Paris : De Boeck.

## Theory Topics

Week	Weekly Contents
1	Introduction
2	The object of microeconomics
3	The Market forces of Demand and Supply
4	Elasticity and its application
5	Demand, Supply and government policies
6	Consumers, producers and the efficiency of markets
7	Midterm Exam
8	The costs of production Firms in Competitive Markets
9	Firms in Competitive Markets
10	Monopoly
11	Monopoly
12	Oligopoly
13	Monopolistic Competition
14	The Markets for the Factors of Production