

**Content**

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
ECON315	International Financial Macroeconomics	5	3	0	0	3	5
Prerequisites							
Admission Requirements							
Language of Instruction							
French							
Course Type							
Compulsory							
Course Level							
Bachelor Degree							
Objective							
This course aims to familiarize students with the main elements of the international monetary and financial environment from an international macroeconomic perspective. It is an interactive course and requires 70% class participation by the student.							
Content							
The program is organized over 14 weeks and 42 hours. The training exercises (tutorials) allow students to test their ability to solve case studies in international finance.							
Bernard Guillochon et all (2016) <i>Economie Internationale</i> , Dunod							
Philippe d'Arvisenet (2008) <i>Finance Internationale</i> , Dunod.							
References							
Complementary sources:							
D.K. Eiteman, A.I. Stonehill, M.H. Moffett, <i>Multinational Business Finance</i> , 13.ed. Pearson							
Paul Krugman & M. Obstfeld, and M. Melitz, <i>Economie Internationale</i> . Ed.11, Pearson, 2018.							
Halil Seyidoğlu (2020) <i>Uluslararası İktisat</i> .							

**Theory Topics**

Week	Weekly Contents
1	Balance of payments
2	International monetary system and its problems
3	Current account balance and problems: Capital movements, debt sustainability, balance of payments equilibrium
4	Exchange rate regimes and competitiveness, Marshall-Lerner condition,
5	Functioning of the traditional foreign exchange market
6	External shocks and Mundell Fleming model
7	Purchasing power parity, covered interest parity, Balassa-Samuelson effect
8	Theoretical models of exchange rates
9	Models explaining exchange rate crises
10	Risks in financial markets: Exchange rate risk, interest risk, credit risk
11	Basic information about risk management
12	Risk management methods: foreign exchange swaps, interest rate swaps
13	Student presentations
14	Student presentations