

## Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
ECON315	International Financial Macroeconomics	5	3	0	0	3	5

Prerequisites	
Admission Requirements	

Language of Instruction	French
Course Type	Compulsory
Course Level	Bachelor Degree
Objective	This course aims to familiarize students with the main elements of the international monetary and financial environment from an international macroeconomic perspective. It is an interactive course and requires 70% class participation by the student.
Content	The program is organized over 14 weeks and 42 hours. The training exercises (tutorials) allow students to test their ability to solve case studies in international finance.
References	Bernard Guillochon et al (2016) Economie Internationale, Dunod Philippe d'Arvisenet (2008) Finance Internationale, Dunod.  Complementary sources: D.K. Eiteman. , A.I Stonehill, M.H Moffett , Multinational Business Finance, 13.ed. Pearson Paul Krugman & M. Obstfeld, and M. Melitz, Economie Internationale. Ed.11, Pearson, 2018. Halil Seyidođlu (2020) Uluslararası İktisat.

## Theory Topics

Week	Weekly Contents
1	Balance of payments
2	International monetary system and its problems
3	Current account balance and problems: Capital movements, debt sustainability, balance of payments equilibrium
4	4. Exchange rate regimes and competitiveness, Marshall-Lerner condition,
5	Functioning of the traditional foreign exchange market
6	External shocks and Mundell Fleming model
7	Purchasing power parity, covered interest parity, Balassa-Samulelson effect
8	Theoretical models of exchange rates
9	Models explaining exchange rate crises
10	Risks in financial markets: Exchange rate risk, interest risk, credit risk
11	Basic information about risk management
12	Risk management methods: foreign exchange swaps, interest rate swaps
13	Student presentations
14	Student presentations