

Content

| Course Code | Course Name | Semester | Theory | Practice | Lab | Credit | ECTS |
|-------------|----------------|----------|--------|----------|-----|--------|------|
| ECON196 | Microeconomics | 3 | 3 | 0 | 0 | 3 | 4 |

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| Prerequisites | ECON191 |
| Admission Requirements | ECON191 |

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| Language of Instruction | French |
| Course Type | Compulsory |
| Course Level | Bachelor Degree |
| Objective | The aim of this course is to examine the behavior of consumers and firms - which constitute the basis of microeconomic analysis - and the production and distribution processes of societies. The decision-making mechanisms of consumers and firms, their interactions with each other and their consequences will be explained at a basic level. The most important targeted outcome of the course is to contribute to the conceptual thinking skills of the students with an economic perspective against many different problems that they will encounter in individual decisions, business and policy applications. |
| Content | Consumer theory: Constraints, consumer preferences, consumers' optimal choice, demand, consumer surplus Producer Theory: Short and long run firm behavior, cost minimization and profit maximization, short and long run market equilibrium. |
| References | Thomas Nechyba , Microeconomics: An Intuitive Approach with Calculus, South-Western /Cengage Learning, 2011. (A Parts) Murat Yıldızoğlu, "Introduction à la microéconomie", libre accès sur: http://www.yildizoglu.fr/livre/micro/livre-micro.pdf Varian, Hal R., "Introduction à la microéconomie", De Boeck Université (2015) Fikret Şenses "İktisada (farklı bir) giriş", İletişim Yayınları (2018) |

Theory Topics

| Week | Weekly Contents |
|------|--|
| 1 | Introduction |
| 2 | Consumers' budget constraints |
| 3 | Consumer preferences and indifference curves |
| 4 | Different types of preferences |
| 5 | Optimal choice of consumers |
| 6 | Income and substitution effects |
| 7 | Problem session |
| 8 | Midterm examination |
| 9 | Demand functions, consumer surplus and deadweight loss |
| 10 | Introduction to producer theory: Single input - single output model |
| 11 | Cost minimization and profit maximization |
| 12 | Production Decisions in the Short and Long Run: Impact of economic changes |
| 13 | Competitive market equilibrium |
| 14 | Firm entry and exit, differences between short and long term equilibrium |