Course Code Course Name Semester Theory Practice Lab Credit ECTS

İKT102 Economics 2 2 0 0 2 2

Prerequisites

Admission Requirements

Language of Instruction French
Course Type Compulsory
Course Level Bachelor Degree

Objective The goal of this course is to give students an understanding as to what constitutes fundamental principles and theories

in both microeconomics and macroeconomics.

Content Basic theories in microeconomics, analysis of markets.

1. MANKIW, N. Gregory 2008 Principes de l'économie, fifth edition.

2. ERTEK, Tümay (2010) Temel Ekonomi, Beta, 5. baskı

Theory Topics

References

## Weekly Contents

- 1 Principles of economics, scarcity and resources allocation problem, productions factors.
- 2 Preliminary models: Production possibility curve, fluctuation of the economic activities scheme, markets and economic systems.
- 3 Markets and their structures: Perfect competition, unfair competition.
- 4 Supply and demand, partial equilibrium model.
- 5 Supply and demand, government policies.
- 6 Elasticities and their applications.
- 7 Costs of production
- 8 Partial exam
- 9 Firm theory: Firm behavior in the perfect competition.
- Monopolistic competition in the imperfect competition
- 11 Monopoly and profit maximization.
- 12 Measuring national economy.
- Economy in the long term: Production and growth
- 14 Contemporary economics issues.