## Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
RI208	International Economy	4	3	3	0	3	3

Prerequisites	
Admission Requirements	

Language of Instruction	French
Course Type	Compulsory
Course Level	Bachelor Degree
Objective	This course aims to teach essential theories of international trade, trade policy and instruments.
Content	Undergraduate
References	-Michel Rainelli Commerce International Halil Seyidoğlu Uluslararası İktisat Teori ve Politika ve Uygulama, Der Yayınevi 2017.

## **Theory Topics**

Week	Weekly Contents	
1	Introduction: Situation and Perspective of the World Economy	
2	Why Nations Trade :Comparative Advantage - The Simple Ricardian Model	
3	Scale Economies As a Basis for Trade	
4	Imperfect economies As a Basis for Trade	
5	How Nations Trade: International Equilibrium on trade	
6	Factor Endowments: The Hecksher-Ohlin-Samuelson Model	
7	Political Economy of Trade: Tariffs and Trade Theory, Restrictions on trade	
8	New geographical Economy and The role of The Multinational	
9	The Balance of Payments	
10	Open Economy, National Budget Identity and Balance of Payments Accounts	
11	The Exchange Rate and International Monetary Equilibrium	
12	International Capital Movements	
13	International Factor Movements	
14	Current problems of international economy	