Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
Mİ622	Economy	1	3	0	0	3	6

Prerequisites	
Admission Requirements	

Language of Instruction	Turkish	
Course Type	Elective	
Course Level	Masters Degree	
Objective	To provide insight into the efficient use of resources at firm and household levels by teaching the principles of microeconomics To teach the basics of supply and demand and the effects of events on supply and demand. To teach welfare economics and equilibrium in various market structures, and production & profit levels related to the concept of elasticity, To provide interpretation of basic macroeconomic indicators by teaching concepts such as GDP, inflation, unemployment, savings, investments, monetary system and open economies To teach the effects of FinTechs and blockchain technology on the economy and giving an idea about the future economic system	
Content		
References	Principles of Economics – G. Mankiw	

Theory Topics

Week	Weekly Contents	
1	Principles of economics (Ch#1), Thinking like an economist (Ch#2), Interdependence and the gains from trade (Ch#3)	
2	Consumer theory & behavior (Ch#21), Supply & demand (Ch#4)	
3	Elasticity and its applications (Ch#5), Public goods and common resources & externalities (Ch#11, 10)	
4	Consumers, producers & market efficiency (Ch#6, 7), Costs of taxation & international trade (Ch#8, 9)	
5	Production theory & production costs (Ch#13)	
6	Competitive market (Ch#14), Monopoly market (Ch#15)	

Week	Weekly Contents	
7	Monopolistic competition (Ch#16), Oligopoly market (Ch#17)	
8	National income (Ch#23, 12)	
9	Inflation (Ch#24), Unemployment (Ch#28, 35)	
10	Production, growth & development (Ch#25, 20)	
11	Investments, savings & financial system (Ch#26)	
12	Monetary system (Ch#29)	
13	FinTechs	
14	Blockchain technology & cryptocurrencies	