

## Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
ECON320	The international economy	6	3	0	0	3	6

Prerequisites	
Admission Requirements	

Language of Instruction	
Course Type	Compulsory
Course Level	Bachelor Degree
Objective	-This course aims to teach essential theories of international trade, trade policy and instruments.
Content	International trade theories and policies.
References	<p>Krugman, P., Obstfeld M. (2016) Economie internationale, Pearson, Paris.</p> <p>- Guillochon, B., Kawecki, A., Peltrault, F., Venet, B.(2020) Economie internationale, Dunod, Paris.</p> <p>Ouvrages –revues divers sur les questions actuelles:</p> <ul style="list-style-type: none"><li>- Commodity Trade and Statistics, UN.</li><li>- Directory of International Statistics, UN.</li><li>- The Economist.</li><li>- Federal Reserve Bulletin.</li><li>- Revue Economie Internationale.</li><li>- World Economic Survey.</li></ul>

## Theory Topics

Week	Weekly Contents
1	International trade and comparative advantages
2	Structures of specializations and comparative advantages
3	Why Countries trade : Economies of scale
4	Why Countries trade: Imperfect competition
5	Trade balance: Gains and losses from trade; the terms of exchange
6	Factor endowments: The Hecksher-Ohlin-Samuelson model.
7	New theories of international exchange
8	Differentiation exchanges: Intra-industry trade
9	The new geographic economy and the role of multinationals: Trade and location, heterogeneity of firms and theories of international exchange.
10	Trade policies: Gains and losses from trade. Tariffs, trade restrictions and instruments.
11	The effects of protectionism and trade wars
12	The organization of world trade
13	International factors movements
14	Current problems in international trade