

Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
ECON442	Political Economy and Institutions	5	3	0	0	3	6

Prerequisites	
Admission Requirements	

Language of Instruction	
Course Type	Elective
Course Level	Bachelor Degree
Objective	The objective of the course is to enhance learning by using articles that apply economic theory to social and political realms, and by comprehending various approaches to institutional economics through quantitative techniques.
Content	The course primarily comprises weekly readings, which will be explored through conceptual and methodological discussions after student presentations, emphasizing comparative analysis
References	Acemoglu, Daron, and James A. Robinson. Economic origins of dictatorship and democracy. Cambridge University Press, 2005. Acemoglu, Daron, Simon Johnson, and James A. Robinson. "Institutions as a fundamental cause of long-run growth." Handbook of economic growth 1 (2005): 385-472. North, Douglass C., John J. Wallis, and Barry R. Weingast. "Violence and social order." Cambridge (Mass.) (2009). North, Douglass C. "Institutions, transaction costs and economic growth." Economic Inquiry 25.3 (1987): 419-428. Greif, Avner. Institutions and the path to the modern economy: Lessons from medieval trade. Cambridge University Press, 2006.

Theory Topics

Week	Weekly Contents
1	Concept of Institution and social conflict
2	Economic origins of democracy 1
3	Economic origins of democracy 2
4	Factor endowment hypothesis
5	Economic laws and institutions
6	Cultural beliefs and the organization of society 1
7	Cultural beliefs and the organization of society 2
8	Economic incentives and natural resources
9	Middle East and institutional heritage
10	Trust and growth
11	Social structures
12	Social capital
13	Ideas and institutions
14	Economic effects of constitutions