Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
ECON203	Macroeconomics II	3	3	0	0	3	5

Prerequisites	ECON102
Admission Requirements	ECON102

Language of Instruction	French
Course Type	Compulsory
Course Level	Bachelor Degree
Objective	explain the relationship between various indicators in an open economy and study the theoretical framework necessary to predict the efficiency of macroeconomic policy applications
Content	the course starts with the definitions of the basic concepts and gives the open economy framework. then, discusses the efficiency of economic policy in IS-LM and AS-AD frameworks assuming fixed or flexible exchange rates with perfect or imperfect capital movements. finally, current economic developments are discussed using the theoretical frameworks previously analyzed.
References	macroéconomie internationale (G. Koenig) macroéconomie internationale (M. Aglietta) various newspaper/journal articles

Theory Topics

Week	Weekly Contents
1	open economy framework
2	balance of payments, balance sheet of the financial system
3	economic indicators, national accounting equations
4	policy efficiency under fixed prices and exchange rates: perfect vs imperfect capital movements
5	policy efficiency under fixed prices and exchange rates: perfect vs imperfect capital movements
6	policy efficiency under fixed prices and exchange rates: perfect vs imperfect capital movements
7	policy efficiency under fixed prices and flexible exchange rates: perfect vs imperfect capital movements
8	policy efficiency under fixed prices and flexible exchange rates: perfect vs imperfect capital movements
9	policy efficiency under fixed prices and flexible exchange rates: perfect vs imperfect capital movements
10	policy efficiency under flexible prices and flexible exchange rates: perfect vs imperfect capital movements
11	policy efficiency under flexible prices and flexible exchange rates: perfect vs imperfect capital movements
12	open economy Philips curve
13	open economy Philips curve
14	revision

Theory Topics

Week	Weekly Contents