

## Content

| Course Code | Course Name                       | Semester | Theory | Practice | Lab | Credit | ECTS |
|-------------|-----------------------------------|----------|--------|----------|-----|--------|------|
| ECON404     | Current Issues of Turkish Economy | 8        | 3      | 0        | 0   | 3      | 5    |

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|------------------------|--|
| Prerequisites          |  |
| Admission Requirements |  |

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|-------------------------|---|
| Language of Instruction | Turkish   |
| Course Type             | Compulsory  |
| Course Level            | Bachelor Degree   |
| Objective               | The main objective of the course is to examine the current problems of the Turkish economy with the help of theoretical and empirical studies. In the first part of the course, major macroeconomic policies will be analyzed, and in the second part, structural issues such as inequality, productivity, human capital and labor market will be examined.   |
| Content                 | <ol style="list-style-type: none"><li>1. Monetary Policy Issues, Macro-Prudential Policy and Inflation Targeting in Turkey</li><li>2. Fiscal Policy and Role of Multiplier In Turkey</li><li>3. Taxation in Turkey</li><li>4. Trade Policy and Capital Flows</li><li>5. Banking and Business Cycles and Credit Guarantee Fund</li><li>6. Financial Crises and Turkish Experience (1994, 2001 And 2008 Crisis)</li><li>7. 2008 Global Economic Crisis, Eurozone Recession and Their Effects on Turkish Economy</li><li>8. Growth Diagnostics and Firm Dynamics and Productivity in Turkey</li><li>9. Housing Market in Turkey</li><li>10. Labor Market Issues and Syrian Refugees on The Turkish Labor Market</li><li>11. Human Capital, Misallocation, And Middle-Income Trap</li><li>12. Institutions and Regulations</li></ol>  |
| References              | <p>Erdem Basci ve Hakan Kara, 2011. "Finansal Istikrar ve Para Politikasi," Working Papers 1108, Research and Monetary Policy Department, Central Bank of the Republic of Turkey.</p> <p>Yasemin Barlas ve Neslihan Kaya, 2013. "Parasal Genisleme Politikalarinin Gelismekte Olan Ulke Portfoy Akimlari Kompozisyonuna Etkisi," CBT Research Notes in Economics 1301, Research and Monetary Policy Department, Central Bank of the Republic of Turkey.</p> <p>Türkiye Cumhuriyet Merkez Bankası Bilançosu Açıklamalar, Rasyolar ve Para Politikası Yansımaları Nurhan Yentürk "STK'lar için Sosyal Koruma Harcamalarını İzleme Kılavuzu" İstanbul Bilgi Üniversitesi Yayınları 389, Eylül 2012.</p> <p>İzak Atiyas. Economic institutions and institutional change in Turkey during the neoliberal era. New Perspectives on Turkey (SI), (47):57–81, 2012.</p> <p>Ayşe Buğra ve Sinem Adar "Türkiye'nin Kamu Sosyal Koruma Harcamalarının Karşılaştırmalı Analizi İzleme Kılavuzu" İstanbul Bilgi Üniversitesi Yayınları 389, Eylül 2012</p> <p>Richard F Doner and Ben Ross Schneider. The middle-income trap: More politics than economics. World Politics, 68(4):608–644, 2016.</p> <p>Christian Dustmann, Uta Schönberg, and Jan Stuhler. The impact of immigration: Why do studies reach such different results? Journal of Economic Perspectives, 30 (4):31–56, 2016.</p> <p>Binnur Balkan and Semih Tumen. Immigration and prices: quasi-experimental evidence from syrian refugees in turkey. Journal of Population Economics, 29(3): 657–686, 2016.</p> |

Abhijit V Banerjee and Esther Duflo. The economic lives of the poor. The journal of economic perspectives, 21(1):141–167, 2007.

### Theory Topics

| Week | Weekly Contents   |
|------|---|
| 1    | 1. Monetary Policy Issues, Macro-Prudential Policy and Inflation Targeting in Turkey    |
| 2    | 2. Fiscal Policy and Role of Multiplier In Turkey                                       |
| 3    | 3. Taxation in Turkey   |
| 4    | 4. Trade Policy and Capital Flows   |
| 5    | 5. Banking and Business Cycles and Credit Guarantee Fund                                |
| 6    | 6. Financial Crises and Turkish Experience (1994, 2001 And 2008 Crisis)                 |
| 7    | 7. 2008 Global Economic Crisis, Eurozone Recession and Their Effects on Turkish Economy |
| 8    | 8. Growth Diagnostics and Firm Dynamics and Productivity in Turkey                      |
| 9    | 9. Housing Market in Turkey   |
| 10   | 10. Labor Market Issues and Syrian Refugees on The Turkish Labor Market                 |
| 11   | 11. Human Capital, Misallocation, And Middle-Income Trap s                              |
| 12   | 12. Institutions and Regulation   |

