**Content**

| Course Code | Course Name | Semester | Theory | Practice | Lab | Credit | ECTS |
|---|---|---|---|---|---|---|---|
| EC 511 | Money and Financial System | 1 | 3 | 0 | 0 | 3 | 6 |

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| Prerequisites | |
| Admission Requirements | |

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| Language of Instruction | Turkish |
| Course Type | Elective |
| Course Level | Masters Degree |
| Objective | discuss the building blocks of monetary policy and the factors that influence monetary decisions |
| Content | Strats with explaining the variables that make up the monetary policy such as money demand and supply, the exchange rate, interest rate etc... Then it discusses various monetary policy applications from the past to present. finally analyzes the present applications in detail |
| References | money banking and financial markets (F. Mishkin)<br>Parasal İktisat (F. Özatay)<br>para banka ve fianasal piyasalar (İ. Parasız) |

**Theory Topics**

| Week | Weekly Contents |
|---|---|
| 1 | functions of money and monetary economics |
| 2 | neutrality of money |
| 3 | money supply and different monetary aggregates |
| 4 | framework of the financial system |
| 5 | money demand |
| 6 | interest rates |
| 7 | relation between risk and interest rates |
| 8 | exam |
| 9 | theories on exchange rate |
| 10 | various monetary policy applications: money supply control |
| 11 | various monetary policy applications:exchange rate control, inflation targetting |
| 12 | monetary policy instruments |
| 13 | current monetary policy applications in Turkey and in the world |
| 14 | current monetary policy applications in Turkey and in the world |