Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
EC 529	Macroeconomic Analysis and Conjuncture	1	3	0	0	3	6

Prerequisites	
Admission Requirements	

Language of Instruction	Turkish
Course Type	Elective
Course Level	Masters Degree
Objective	The aim of this course is to equip students with the ability to understand and analyse macroeconomic developments, economic fluctuations and macroeconomic policies. Alongside a foundation in economic theory, the course examines current economic developments to broaden students' perspectives on economic issues.
Content	The course covers the main macroeconomic models used to explain economic fluctuations. Topics include long run economic performance; labour market models and developments; saving, consumption and investment decisions; the functioning of asset markets; the characteristics and causes of business cycles; economic policies; and open economy macroeconomic models.
References	Abel, A.B, Bernanke, B.S, ve Croushure, D. (2017) "Makroekonomi" Efil Yayınevi Williamson, S. (2018) "Macroeconomics", Global 6th Edition, Pearson De Vroey, M. (2016). A history of macroeconomics from Keynes to Lucas and beyond. Cambridge University Press

Theory Topics

Week	Weekly Contents
1	Introduction to macroeconomic methods and problems
2	Macroeconomic aggregates, measurement and alternative definitions
3	Basic closed economy macroeconomic models — long run economic performance and the labour market
4	The labour market in Türkiye — structure, key indicators and problems
5	Consumption, saving and investment
6	The open economy — key indicators, saving and investment
7	The asset market
8	Midterm examination
9	Business cycle fluctuations — key indicators and the Turkish economy
10	Business cycle fluctuations — theoretical approaches
11	Business cycle fluctuations — causes and economic policy from the classical perspective
12	Business cycle fluctuations — causes and economic policy from the Keynesian perspective
13	Exchange rates, open economy macroeconomic models and policy
14	Synthesis