Content

Course Code	Course Name	Semester	Theory	Practice	Lab	Credit	ECTS
ECON196	Microeconomics	3	3	0	0	3	4

Prerequisites	ECON191
Admission Requirements	ECON191

Language of Instruction	French
Course Type	Compulsory
Course Level	Bachelor Degree
Objective	The aim of this course is to examine the behavior of consumers and firms - which constitute the basis of microeconomic analysis - and the production and distribution processes of societies. The decision-making mechanisms of consumers and firms, their interactions with each other and their consequences will be explained at a basic level. The most important targeted outcome of the course is to contribute to the conceptual thinking skills of the students with an economic perspective against many different problems that they will encounter in individual decisions, business and policy applications.
Content	Consumer theory: Constraints, consumer preferences, consumers' optimal choice, demand, consumer surplus Producer Theory: Short and long run firm behavior, cost minimization and profit maximization, short and long run market equilibrium.
References	Thomas Nechyba , Microeconomics: An Intuitive Approach with Calculus, South-Western /Cengage Learning, 2011. (A Parts) Murat Yıldızoğlu, “Introduction à la microéconomie“, libre accès sur: http://www.yildizoglu.fr/livremicro/livre-micro.pdf Varian, Hal R., "Introduction à la microéconomie", De Boeck Université (2015) Fikret Şenses “İktisada (farklı bir) giriş”, İletişim Yayınları (2018)

Theory Topics

Week	Weekly Contents
1	Introduction
2	Consumers' budget constraints
3	Consumer preferences and indifference curves
4	Different types of preferences
5	Optimal choice of consumers
6	Income and substitution effects
7	Problem session
8	Midterm examination
9	Demand functions, consumer surplus and deadweight loss
10	Introduction to producer theory: Single input - single output model
11	Cost minimization and profit maximization
12	Production Decisions in the Short and Long Run: Impact of economic changes
13	Competitive market equilibrium
14	Firm entry and exit, differences between short and long term equilibrium